



STATE BANK OF INDIA
SARB II Ernakulam (70683)
1st Floor,R S Building
Opp Maharaja's College Ground
Near Metro Pillar 697, M G Road
Ernakulam – 682 011
Tel: 0484 2365341
Email: sbi.70683@sbi.co.in

SBI/SARB II/EKM/STA/

16.04.2024

By Registered post with acknowledgment due

To

1. M/s. Extal international
No.58, 6th Street, Chowdary Nagar,
Valsaravakkom, Chennai-600087
2. Sri. Ramachandra Menon,
"Madhavam", Kanighat House, Vasanth Nagar,
Patturackal, Thrissur-680022

Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 09.05.2024, for recovery of Rs 3,41,40,650/- (Rupees Three crores forty one lakhs forty thousand six hundred and fifty . Only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 16.04.2024 from M/s. Extal International. The Reserve Price of property will be Rs. 3,55,00,000/- (Rupees Three Crore Fifty Five Lakhs Only) and the earnest money deposit will be Rs.35,50,000/- (Rupees Thirty Five Lakhs Fifty Thousand Only).

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provideM/s.MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on **09.05.2024** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-**.



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For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://ibapi.in>".

DESCRIPTION OF PROPERTY:

All the part and parcel of the property, admeasuring 141.14 Ares (348.75 Cents) of land in Re Sy No 10/1P,11/2P, in Anjur Village Thrissur Taluk within the registration sub district Mundur Thrissur District standing in the name of Sri. Ramachandra Menon vide Sale Deed No:3624/2020 dated 16.11.2010, of Mundur SRO, together with all improvements, structures and easements attached thereto
Bounded on.

	East	West	South	North
Present common boundaries	Road and Jemco Rubber Company	Property of Davis	Property of Mekkattukulam Joy	Jemco Rubber Company

Place: Ernakulam

Authorised Officer

BAPI SITE

BANK SITE

SITE PHOTO

BROCHURE

LOCATION

